

**CONSOLIDATED BALANCE SHEET**

Quarter 3/ 2009  
As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>523,658,224,042</b>	<b>360,065,155,492</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>VI.1</b>	<b>37,109,919,093</b>	<b>12,643,846,359</b>
1. Cash	111		37,109,919,093	12,643,846,359
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>		<b>31,028,896,400</b>	<b>-</b>
1. Short-term investments	121		31,028,896,400	-
2. Provision for devaluation of short-term security investments	129		-	-
<b>III. Receivables</b>	<b>130</b>		<b>236,654,000,545</b>	<b>175,758,827,505</b>
1. Trade accounts receivables	131	VI.2	144,348,553,489	149,543,491,244
2. Advances to suppliers	132	VI.3	60,915,636,354	25,008,417,035
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	VI.4	31,849,810,702	1,666,919,226
6. Provision for short-term bad receivables	139		(460,000,000)	(460,000,000)
<b>IV. Inventories</b>	<b>140</b>		<b>196,427,595,918</b>	<b>158,957,955,888</b>
1. Inventories	141	VI.5	197,882,932,443	158,957,955,888
2. Provision for devaluation of inventories	149		(1,455,336,525)	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>22,437,812,086</b>	<b>12,704,525,740</b>
1. Short-term prepaid expenses	151	VI.6	2,610,528,327	1,446,431,816
2. VAT deductible	152		13,574,336,948	4,370,236,352
3. Tax and accounts receivable from State budget	154	VI.7	200,677,542	1,029,777,600
4. Other short-term assets	158	VI.8	6,052,269,269	5,858,079,972
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>607,457,656,388</b>	<b>462,621,300,243</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>462,938,313,195</b>	<b>322,443,141,259</b>
1. Tangible fixed assets	221	VI.9	243,301,752,215	243,399,246,219
- Historical cost	222		318,044,927,414	292,702,237,483
- Accumulated depreciation	223		(74,743,175,199)	(49,302,991,264)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	VI.10	22,413,743,323	22,495,709,986

Báo cáo này phải được đọc cùng với Bản thuyết minh Báo cáo tài chính

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- Historical cost	228		22,700,460,000	22,700,460,000
- Accumulated depreciation	229		(286,716,677)	(204,750,014)
4. Construction in progress expenses	230	VI.11	197,222,817,657	56,548,185,054
<b>III. Property investment</b>	<b>240</b>		<b>-</b>	<b>-</b>
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>137,844,696,498</b>	<b>133,500,000,000</b>
1. Investment in subsidiaries	251		4,000,000,000	-
2. Investment in joint-venture	252	VI.12	132,944,696,498	132,600,000,000
3. Other long-term investments	258	VI.13	900,000,000	900,000,000
4. Provision for devaluation of long-term finance investment	259		-	-
<b>V. Goodwill</b>	<b>260</b>			
<b>VI. Other long-term assets</b>	<b>260</b>		<b>6,674,646,695</b>	<b>6,678,158,984</b>
1. Long-term prepaid expenses	261	VI.14	4,023,335,346	3,893,136,273
2. Deferred income tax assets	262	VI.15	2,551,311,349	2,685,022,711
3. Others	268		100,000,000	100,000,000
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1,131,115,880,430</b>	<b>822,686,455,734</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>582,919,021,060</b>	<b>328,601,496,836</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>414,665,543,661</b>	<b>294,407,676,666</b>
1. Short-term borrowing and debts	311	VI.16	143,801,058,268	47,040,000,000
2. Trade accounts payable	312	VI.17	88,491,197,215	77,605,846,389
3. Advances from customers	313	VI.18	38,605,882,164	82,252,067,752
4. Taxes and liabilities to State budget	314	VI.19	41,507,066,298	22,153,277,380
5. Payable to employees	315		3,553,060,581	5,578,383,845
6. Payable expenses	316	VI.20	20,221,716,285	21,248,190,263
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	VI.21	78,485,562,850	38,529,911,036
10. Provision for short-term liabilities	320		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>168,253,477,399</b>	<b>34,193,820,170</b>
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333	VI.22	4,553,905,549	4,991,406,228
4. Long-term borrowing and debts	334	VI.23	163,461,606,700	28,625,000,000
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336	VI.24	237,965,150	577,413,942
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>548,196,859,370</b>	<b>494,084,958,899</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>VI.25</b>	<b>542,390,554,303</b>	<b>483,423,609,819</b>
1. Paid-in capital	411		287,687,110,000	287,687,110,000

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2. Capital surplus	412		102,592,150,000	102,592,150,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		(7,500,000,000)	(7,500,000,000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		10,398,127,779	10,580,247,708
8. Financial reserve fund	418		9,445,234,592	9,590,930,535
9. Other fund belong to owner's equity	419		952,893,187	989,317,173
10. Retained profit	420		138,815,038,745	79,483,854,403
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>430</b>		<b>5,806,305,067</b>	<b>10,661,349,080</b>
1. Bonus and welfare fund	431	VI.26	5,806,305,067	10,661,349,080
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
<b>C. MINORITY INTEREST</b>	<b>500</b>		<b>-</b>	<b>-</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>1,131,115,880,430</b>	<b>822,686,455,734</b>

**OFF BALANCE SHEET ITEMS**

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			-	-
5. Foreign currencies:				
- USD			3,304.56	2,705.19
- EUR			220,716.99	-
6. Estimates for non-business and project expenditure			-	-

**CONSOLIDATED INCOME STATEMENT**

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01		246,350,810,792	249,544,027,577	672,834,102,828	605,571,367,414
2. Deductions	02		8,736,942	125,449,977	1,258,571,571	334,959,433
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>246,342,073,850</b>	<b>249,418,577,600</b>	<b>671,575,531,257</b>	<b>605,236,407,981</b>
4. Cost of goods sold	11		190,511,457,345	222,129,112,915	551,439,886,552	540,333,535,171
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>55,830,616,505</b>	<b>27,289,464,685</b>	<b>120,135,644,705</b>	<b>64,902,872,810</b>
6. Financial incomes	21		1,895,110,118	83,166,522,324	2,479,450,802	83,470,228,823
7. Financial expenses	22		5,797,517,016	7,065,369,053	13,521,713,247	12,489,034,597
<i>- Include: Interest expense</i>	23					
8. Selling expenses	24		1,151,657,585	1,258,441,043	2,638,060,774	3,183,413,496
9. General & administrative expenses	25		11,966,889,584	8,819,555,451	31,702,169,886	25,341,508,785
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>38,809,662,438</b>	<b>93,312,621,462</b>	<b>74,753,151,600</b>	<b>107,359,144,755</b>
11. Other incomes	31		9,646,954,154	3,783,885,435	12,185,301,441	8,411,874,452
12. Other expenses	32		7,899,580,906	2,752,777,337	10,383,003,790	6,105,551,003
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>1,747,373,248</b>	<b>1,031,108,098</b>	<b>1,802,297,651</b>	<b>2,306,323,449</b>
14. Gain/loss in associate or joint-venture companies						
<b>15. Profit before tax (50=30 + 40)</b>	<b>60</b>		<b>40,557,102,271</b>	<b>94,343,729,560</b>	<b>76,536,330,649</b>	<b>109,665,468,204</b>
<i>16.1 Current corporate income tax expenses</i>	51		8,151,702,279	24,652,356,221	17,310,518,060	32,861,922,672
<i>16.2 Deferred corporate income tax expenses</i>	52		148,118,054	(1,029,448,538)	123,107,968	(1,058,203,538)
<b>17. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>32,257,281,938</b>	<b>70,720,821,877</b>	<b>59,102,704,621</b>	<b>77,861,749,070</b>
<i>17.1 Profit after tax (70=60-61-62)</i>			-	-		
<i>17.2 Minority interest</i>			32,257,281,938	70,720,821,877	59,102,704,621	77,861,749,070
<b>18. EPS (*)</b>	<b>70</b>		<b>1,127</b>	<b>2,471</b>	<b>2,065</b>	<b>2,721</b>

**CONSOLIDATED CASH FLOWS STATEMENT**

Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Accumulation	
		Current Year	Previous Year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
<b>1. Profit before tax</b>	<b>01</b>	<b>76,536,330,649</b>	<b>109,665,468,204</b>
<b>2. Adjustment in accounts</b>			
Fixed assets depreciation	02	28,468,618,496	22,701,400,397
Provisions	03	1,418,552,525	-
Unrealized foreign exchange difference loss/gain	04	(246,910,778)	(5,520,750)
Loss/gain from investment	05	(2,194,336,867)	(6,658,339,939)
Interest expenses	06	11,701,607,109	11,746,782,673
<b>3. Operating profit before the changes of current capital</b>	<b>08</b>	<b>115,683,861,134</b>	<b>137,449,790,585</b>
Changes in accounts receivable	09	(72,047,011,912)	19,746,339,358
Changes in inventories	10	(37,469,640,030)	30,352,443,872
Changes in trade payables (exclude interest payable, income tax payable)	11	17,394,164,961	39,429,750,216
Changes in prepaid expenses	12	(1,462,775,848)	(1,064,602,403)
Paid interest	13	(10,308,914,838)	(11,737,449,340)
Paid corporate income tax	14	(7,741,260,727)	(71,030,395,297)
Other receivables	15		3,610,482,720
Other payables	16	(8,329,930,909)	(10,873,325,906)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>	<b>(4,281,508,168)</b>	<b>135,883,033,805</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
1. Cash paid for purchase of capital assets and other long-term assets		(177,139,101,450)	(75,258,103,716)
2. Cash received from liquidation or disposal of capital assets and other long-term assets		10,373,160,174	6,821,428,571
3. Cash paid for lending or purchase debt tools of other companies		(31,028,896,400)	-
4. Withdrawal of lending or resale debt tools of other companies		-	-
5. Cash paid for joining capital in other companies	25	(4,363,815,100)	-
6. Withdrawal of capital in other companies	26	-	1,425,396
7. Cash received from interest, dividend and distributed profit	27	85,518,182	-
<b>Net cash used in investing activities</b>	<b>30</b>	<b>(202,073,134,594)</b>	<b>(68,435,249,749)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
1. Cash received from issuing stock, other owners' equity	31	-	-
2. Cash paid to owners' equity, repurchase issued stock		-	(7,500,000,000)
3. Cash received from long-term and short-term borrowings	33	355,924,665,496	48,500,000,000
4. Cash paid to principal debt	34	(125,103,950,000)	(89,127,000,000)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36		-
7. Dividend, profit paid for minority		-	(17,261,226,600)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>	<b>230,820,715,496</b>	<b>(65,388,226,600)</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>	<b>24,466,072,734</b>	<b>2,059,557,456</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>	<b>12,643,846,359</b>	<b>20,468,971,619</b>
Influence of foreign exchange fluctuation		-	-
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>	<b>37,109,919,093</b>	<b>22,528,529,075</b>